GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Environment Forests Science & Technology Department – Sri B.Ramabrahmam, Assistant Section Officer – Retired from service on attaining the age of superannuation on 31.07.2019 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (SEC.I) DEPARTMENT

G.O.RT.No. 65 **Dated: 23-07-2021**

Read the following:-

1. G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.08.10.1984.
2. G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4. G.O.Ms.No.111, Finance. (Admn.DI&IF) Dept., dt.11.07.2017.
5. G.O.Ms.No.122, Finance (Admn.DI&IF) Dept., dt.19.07.2017.
6. G.O.Ms.No.3, Finance (Admn.III) Dept., dt.26.01.2018.
7. G.O.Ms.No.96, Finance (HR-5-Pension,GPF) Dept., dt:24.01.2018.
8. G.O.Ms.No.51, Finance (Admn.III) Dept., dt:24.04.2018.
9. G.O.Ms.No.1204, Finance (HR-5-Pension,GPF) Dept., dt:22.05.2018
10. G.O.Ms.No.156, Finance (Admn.III) Dept., dt.28.09.2018.
11. G.O.Ms.No.2119, Finance (HR-4-Pension.II,GPF) Dept., dt:17.12.2018.
12. G.O.Ms.No.19, Finance (Admin-III) Dept., dt.13.02.2019.
13. G.O.Ms.No.81, Finance (Admin-III-DI,DSA) Dept., dt.07.09.2020
14. Application of Sri B. Ramabrahmam, Assistant Section Officer (retired), E.F.S.&T. Department, dt.29.01.2020.

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O R D E R:

In pursuance of the orders issued in the GOs 1st to 13th read above, sanction is hereby accorded for payment of **Rs. 34,062/- (Rupees Thirty Four Thousand and Sixty Two Only) i.e.,** Rs.8,036/-(Rupees Eight Thousand and Thirty Six only) towards saving fund portion of contribution and Rs.26,026/- (Rupees Twenty Six Thousand and Twenty Six Only) towards interest thereon under Group Insurance Scheme to Sri B.Ramabrahmam, Assistant Section Officer, Environment, Forests, Science & Technology Department, who retired from service on 31.07.2019 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st July 1985 to 31st October, 1994, Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 30th June, 2015, Rs. 60/- (Rupees Sixty only) 1st July 2015 to 31st July 2019. Detailed calculation sheet is annexed to this order.

2. The details of the individual are as follows:

Name of the employee and designation	Sri B.Ramabrahmam, Assistant Section Officer, E.F.S.&T. Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 01st July 1985 to 31st October 1994, @ Rs. 10/- P.M.
Change of higher group	w.e.f.1st November 1994 to 30th June 2015 @ Rs. 30/- P.M. w.e.f.1st July 2015 to 31st July 2019 @ Rs. 60/- P.M.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs. 34062/-** (Savings Fund: Rs. 8,036/- + Interest: 26,026/-)

(PTO)

Head of Account for the payment of savings fund/insurance fund/interest Separately.	**For savings Fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme. S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme. 001- Insurance Fund 002- Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P. State Government Employees S.H.(01) – Group insurance Scheme (03) - Interest from Government.

3. Certified that the retired individual has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

4. The E.F.S. & T. (Sec-I) Department are requested to draw and credit the amount to the account of Sri.B.Ramabrahmam, Assistant Section Officer, (Retd.), E.F.S & T. Department.

5. The retired individual is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VIJAY KUMAR G.Srkr
SECRETARY TO GOVERNMENT

To
Sri B.Ramabrahmam, Assistant Section Officer (Retd.), E.F.S.&T.Department
The EFS&T (Sec.I) Department.

Copy to:-
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.(Computer No. 1445826)

//FORWARDED::BY ORDER//

SECTION OFFICER

(Continued….Annexure)

Annexure

Statement showing the calculation under Group Insurance Scheme in respect of Sri.B.Ramabrahmam, Asst. Section Officer (Retd.), E.F.S. & T. Department, whose contribution commuted from 07/1985 and retired from service on 31.07.2019.

A) 1) From 07/1985 to 10/1994 @ Rs.10/- p.m. (112 months)
2) From 11/1994 to 06/2015@ Rs.30/- p.m. (248 months)
3) From 07/2015 to 07/2019 @ Rs.60/- p.m. (49 months)

B) **SAVINGS FUND:**

1) From 07/1985 to 10/1994 @ Rs. 10/- P.M.
(Rs.6.875x1 unit for every unit of Rs.10/-) = 6.875 x 112 = 770.00
2) From 11/1994 to 06/2015 @ Rs. 30/- P.M.
(Rs. 10.50x2 = 21 for every unit of Rs.30/-) = 21 x248 = 5208.00
3) From 07/2015 to 07/2019 @ Rs. 60/- P.M.
(Rs. 10.50x4 = 42 for every unit of Rs.60/-) = 42 x49 = 2058.00

Total: 8036.00

C)

Employee retired in July,2019 Service Particulars	Calculation of total benefits under GIS.	Rs.
From 07/1985 to 10/1994 Rs.10/- per month (1 unit)	1 unit from 07/1985 up to 07/2019 = 22222.40x1	22222.40
From 11/1994 to 06/2015 Rs.30/- per month (1 unit)	1 unit from 11/1994 to 07/2019 =10745.23x1	10745.23
From 07/2015 to 07/2019 Rs.60/- per month (2 units)	2 units from 07/2015 upto 07/2019 = 547.03x2	1094.06
TOTAL No. of units and net GIS BENEFIT TO THE EMPLOYEE		34061.69 Or 34,062.00

D.

ABSTRACT

Saving Fund (Principal)	Interest (in Rs.)	Total (in Rs.)
8036.00	26026.00	34,062.00

VIJAY KUMAR G.Srkr
SECRETARY TO GOVERNMENT